

Confidential Questionnaire

The undersigned realizes that Pacific Property Assets (PPA) will rely on the information contained herein for purposes of PPA's compliance with federal and state securities laws. The undersigned further understands that this Confidential Questionnaire is not an offer to sell, nor the solicitation of an offer to buy, secured promissory notes that may be issued by PPA.

The undersigned hereby represents that the undersigned is (i) an accredited investor within the meaning of Regulation D promulgated under the Securities Act of 1933, as amended (the "Act") and (ii) a qualified, exempt or otherwise excluded purchaser under the California Corporate Securities Law of 1968, as amended, and other applicable state securities statutes and laws. Please select the specific category or categories applicable to the undersigned.

Section 1 of 2: Choose Status as Individual or Entity

INDIVIDUALS: : Please select "A" or "B". **Individuals must select at least one box.**

- A. The undersigned is a natural person and has a net worth, either alone or with the undersigned's spouse of more than \$1,000,000.00 (one million dollars).
- B. The undersigned is a natural person and had an income in excess of \$200,000.00 (\$300,000.00 including income of spouse) during each of the previous two (2) years and expects to have income in excess of such amounts during the current year.

ENTITIES: Please select from items "C" through "F". **Entities must select at least one box.**

- C. The undersigned is a trust with total assets in excess of \$5,000,000, not formed for the specific purpose of acquiring secured promissory notes from PPA, and the purchase is directed by a "sophisticated person" as described in Rule 506(b)(2)(ii) promulgated under the Act.
- D. The undersigned is an employee benefit plan within the meaning of the Employee Retirement Income Security Act of 1974 that either (i) has its investment decisions made by a plan fiduciary, as defined by Section 3(21) of such Act, which is a bank, savings and loan association, insurance company or a registered investment adviser, or (ii) has total assets in excess of \$5,000,000 or, if a self-directed plan, the investment decisions are made solely by persons who are accredited investors as described herein.
- E. The undersigned is an organization described in Section 501(c) (3) of the Internal Revenue Code, not formed for the specific purpose of acquiring secured promissory note investments from PPA, which has assets in excess of \$5,000,000.
- F. The undersigned is an entity in which all of the equity owners are accredited investors as described herein.

The undersigned represents that, by reason of the undersigned's business or financial experience, or by reason of the business or financial experience of the undersigned's professional advisors (who are unaffiliated with and who are not compensated, directly or indirectly, by PPA or any affiliate of PPA) the undersigned is capable of evaluating the merits and risks of investments and of protecting the undersigned's own financial interests. The principal residence of the undersigned, if an individual, is within the State of California; if the undersigned is a corporation, limited liability company, trust or other entity (except a partnership), it was incorporated or organized and is existing under the laws of the jurisdiction shown below and its principal business address is within the State of California; and if the undersigned is a partnership, the principal residences of all of its general partners are within the State of California. If an entity, the person signing this Confidential Questionnaire represents, covenants and warrants that he or she is fully and legally authorized to act in the capacity designated by the signature below and with full power and authority to bind the entity or entities (if any) so designated.

