

Los Angeles Times

BUSINESS

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\$250,000,000

Pacific Property Assets is pleased to announce that we now directly own a property portfolio exceeding ONE-QUARTER BILLION DOLLARS.

PPA owns and operates over 2200 apartments at 49 locations in California and Arizona.

We wish to thank our over 500 private, fixed-rate investors for your assistance in building this portfolio.

THIS ANNOUNCEMENT APPEARS AS A MATTER OF RECORD ONLY.



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